

SIAM 004/2026

March 19, 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders (Physical Form)

Attention: The Company's Shareholders

- Enclosure:
- 1) Registration Form required to be utilized on the Meeting date which contain information Form 56-1 One Report of the Company and the Financial Statements for the fiscal year ended December 31, 2025 (QR Code)
 - 2) Copy of Minutes of the 2025 Annual General Meeting of Shareholders
 - 3) Profiles of the Nominated Candidates to be directors in Replacement of the Retired Directors
 - 4) Qualification of an Independent Director which is prescribed by the Company
 - 5) Scope of Duties and Responsibilities of the Sub-committee
 - 6) Profiles and experience of the auditors
 - 7) Proxy Forms Type A and B (recommended type B)
 - 8) Profiles of the Independent Directors for Shareholders Proxies Appointment
 - 9) Documents or evidence showing the right to attending the meeting and procedures for attending the meeting
 - 10) The Company's Articles of Association in relation to the General Meeting of Shareholders
 - 11) Map of the Shareholders Meeting Venue
 - 12) Request Form of printed 56-1 One Report 2025
 - 13) Privacy Notice pursuant to Personal Data Protection Act, B.E. 2019

The Board of Directors of Siam Steel International Public Company Limited has resolved to convene the 2026 Annual General Meeting of Shareholders on Wednesday April 29, 2026 at 3.00 p.m. (Registration Time starts at 1.00 p.m.) at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, to consider the following matters:-

Agenda Item 1 To certify the minutes of the 2025 Annual General Meeting of Shareholders held on April 29, 2025

Objective & Rationale

The 2025 Annual General Meeting of Shareholders held on April 29, 2025. A copy of the minutes is submitted to the Stock Exchange of Thailand, Ministry of Commerce as stipulated by laws. The minutes were accurately recorded and posted on the Company's website (www.siamsteel.com) for the Shareholders' mutual consideration and certification (Details are shown per Enclosure No.2)

Opinions of the Board of Directors

The Board of Directors has considered and recommended that the shareholders' meeting certify the Minutes of the 2025 Annual General Meeting of Shareholders, which have been accurately recorded.

Resolution

This Agenda requires affirmative resolution with the majority of vote of the total number of votes of Shareholders attending and casting votes at the Meeting.

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Agenda Item 2 **To acknowledge the Company’s operation results for the fiscal year 2025**

Objective & Rationale

To report the Company’s operational results for the fiscal year 2025 as shown in the 2025 Form 56-1 One Report. Such Report is submitted to the Shareholders together with the Invitation Letter to the Meeting for their acknowledgement. The resolution, therefore, is not required.

Opinions of the Board of Directors

The Board of Directors has considered and deemed it appropriate to propose that the shareholders’ meeting acknowledge the Company’s operating results for the fiscal year 2025.

Agenda Item 3 **To consider the approval of the Financial Statements for the fiscal year ended December 31, 2025**

Objective & Rationale

Board of Directors has prepared the Company’s financial statements for the fiscal year ended December 31, 2025, in order to be submitted to the Annual General Meeting of Shareholders for its consideration and approval in accordance with Section 112 of the Public Limited Companies Act B.E. 1992.

Opinions of the Board or Directors

The Board of Directors has considered and recommends that the shareholders’ meeting approve the Company’s financial statements for the fiscal year ended December 31, 2025. These financial statements have been audited and certified by the authorized auditor, reviewed by the Audit Committee, and endorsed by the Board of Directors as being accurate.

Resolution

This Agenda requires affirmative resolution with the majority of vote of the total number of votes of Shareholders attending and casting votes at the Meeting.

Agenda Item 4 **To consider the approval of suspending the dividend payment for the Company’s operational results for the fiscal year 2025**

Objective & Rationale

According to the audited financial statements of the Company for the fiscal year 2025, the Company reported the net profit in separate financial statement in the amount of Baht 4,535,417.04 The dividend payment policy has fixed at the minimum 40% of the net profit of separate financial statement after tax and reserve fund required by law, and such dividend payment does not significantly affect the Company’ usual operation. In considering payment of dividend, operation results, financial status, work-expansion plan, etc. shall be taken into account. Moreover, such suspension the dividend payment must obtain an approval from the meeting of shareholders.

However, by virtue of Section 116 of the Public Limited Company Act B.E. 1992, the Company shall allocate a part of net profits as a reserved fund which is not less than five percent of annual net profits, less accumulated deficit brought forward (if any) until this reserved fund attains an amount not less than ten percent of the registered capital. At present, the reserve fund has completely been allocated according to the law which is 10 percent of the registered capital.

Opinions of the Board of Directors

Although the Company’s operating results for the fiscal year 2025 showed a net profit of THB 4,535,417.04 according to the separate financial statements, there remains a significant amount of accumulated net loss from the year 2024. Therefore, the Board deems it appropriate to propose that the shareholders’ meeting approve the suspension of dividend payments for the Company’s operating results of the fiscal year 2025, according to the dividend payment policy.

Table of comparison of the dividends for the work performance for the year 2025 and the year 2024.

Details of dividend payment	2025	2024
1. Net profit (loss) in the Company's separate financial statement (Baht)	4,535,417.04	(350,105,054.77)
2. Number of shares	593,125,849	593,125,849
3. Amount of dividends paid per share (Baht/share)	0.00	0.00
4. Total amount of dividends paid (Baht)	0.00	0.00
5. Rates of dividend payment per net profit (%)	0.00	0.00

Resolution

This Agenda requires affirmative resolution with the majority of vote of the total number of votes of Shareholders attending and casting votes at the Meeting.

Agenda Item 5 **To consider for election of directors in place of those who retired by rotation**

Objective & Rationale

Pursuant to Section 71 of the Public Limited Company Act B.E. 1992 and Article 19 of the Articles of Association of the Company, one-third, or the nearest number of the Board of Directors, shall retire from office in the Annual General Meeting of Shareholders each year. The retired directors may be re-elected.

The following directors will retire by rotation:

- 1) Mr. Wanchai Kunanantakul Director
- 2) Mr. Supong Chayutsahakij Independent Director
- 3) Dr. Boonwa Thampitakkul Independent Director
- 4) Mr. Surasak Kunanantakul Director

On its website, the Company invites all Shareholders to propose agenda and qualified candidates for a directorship from October 1, 2025 until December 30, 2025. Despite the invitation, neither agenda nor candidates were proposed.

The Nomination and Remuneration Committee therefore has undertaken the procedures of nomination by considering persons who are knowledgeable, competent, experienced and qualified as per requirements of the Public Limited Company Act B.E. 1992, Announcements of the Securities and Exchange Commission and the relevant Announcements of the Stock of Exchange of Thailand as well as the results of assessment of working performance in the positions and by duties from their previous terms. In the best interests of the Company, those 4 Directors were scrutinized and considered by the board of directors, which their qualifications are as followed the relevant criterion for company's business. 4 Directors who retired by rotation are proposed to be re-elected to resume the directorship for another term, the background of whom in details together with the qualifications of Independent Directors specified by the Company are attached (Enclosures No.3 and No.4).

Moreover, qualifications of independent directors regarding shareholding prescribed by the Company are more intensive than the definition of independent directors specified by the Securities and Exchange Commission and the Stock Exchange of Thailand.

Opinions of the Board of Directors

The Board of Directors, excluding interested Directors, resolves to propose the re-election of the following 4 Directors who are required to retire by rotation for the Meeting of Shareholders consideration since the Board of directors is of the opinion that 2 Director has served on the Board of directors beyond nine years from the date of his appointment already particularly rigorous review of his continued independence and 4 Directors have qualifications as prescribed by laws as well as more knowledge, competency and experiences in relation to the operations of the Company:

- | | | |
|----------------|---------------|----------------------|
| 1) Mr. Wanchai | Kunanantakul | Director |
| 2) Mr. Supong | Chayutsahakij | Independent Director |
| 3) Dr. Boonwa | Thampitakkul | Independent Director |
| 4) Mr. Surasak | Kunanantakul | Director |

Resolution

According to Articles of Association of the Company, the appointment of Directors requires affirmative resolution with the majority of vote of Shareholders with the following rule and procedures:

- (1) One Shareholder shall have one vote for each share;
- (2) Each Shareholder shall exercise all the votes he has under (1) to appoint one or several person (s) to be director(s), provided that he cannot divide his votes to any person to any extent.
- (3) Persons receiving the most votes are those who are elected to be directors, in descending order, to the number of directors who are to be elected. If there is a tie in the last to be elected and this exceeds the said number of directors, the presiding chairman shall have an additional casting vote.

For the conformity with the Principles of the Good Corporate Governance, the Company provides an opportunity for the Shareholders to exercise the right to vote on individual nominees by proposing the Shareholders' Meeting to cast the vote on individual basis.

Agenda Item 6 To consider the remuneration of directors and subcommittees for the year 2026

Objective & Rationale

To request the Meeting of Shareholders to consider the remuneration of directors and subcommittees. The Nomination and Remuneration Committee has considered the remuneration of directors and subcommittees by taking into account the assigned duties and responsibilities (details of which are reflected as per Enclosure No. 5) and the operational results of the directors and subcommittees comparable to companies listed in the Stock Exchange of Thailand which are in the similar industrial field and of the similar size of business as well as overall economic conditions as follows:

Information on the remuneration of directors and subcommittees in comparison between the year 2026 and the year 2025

Details	2026	2025
<u>The Board of Directors</u>		
- monthly remuneration (per person)	Baht 20,000	Baht 20,000
- meeting allowance (per person and per number of meeting attendance)	Baht 15,000	Baht 15,000
Remarks	For the Company's non-executive directors only as the executive directors already receive the remuneration for the executive position.	
<u>Subcommittees, paid to the chairman and directors</u> (per person and per number of meeting attended)		
1. Audit Committee - meeting allowance	Baht 15,000	Baht 15,000
2. Nomination and Remuneration Committee - meeting allowance	Baht 10,000	Baht 10,000
3. Corporate Governance and Sustainable Development Committee - meeting allowance	Baht 10,000	Baht 10,000
4. Risk Management Committee - meeting allowance	Baht 10,000	Baht 10,000
* Other remuneration	-None-	-None-

Opinions of the Board of Directors

The Board of Directors is of the opinion that the Shareholders should approve the remuneration of directors and subcommittees according to the Nomination and Remuneration Committee.

Resolution

This Agenda requires affirmative resolution with not less than two-third of the total number of votes of Shareholders attending and casting votes at the Meeting provided that any shareholders who hold the Company's shares or have interest in such matter shall have no right to vote in this Agenda.

Agenda Item 7 **To consider the appointment of auditors and the determination of their remuneration for the year 2026**

Objective & Rationale

Section 120 of the Public Company Act B.E.1992 requires that the Annual General Meeting of Shareholders appoint the auditors and determine their remuneration. Existing auditors are eligible for re-appointment and according to Section 121, the auditors shall not be a director, staff, employee, or person holding any position in company.

In addition, as prescribed by the Notification of the Securities and Exchange Commission No. Gor Jor 39/2005 Re: Rules, conditions and procedures for disclosure of information on the issuer's financial condition and operating results (issue no. 20), and on January 1, 2019, in accordance with the international standard, the Company revised the criteria of the rotation of the auditors and the Company must ensure the rotation of the auditors if any of the auditors have performed their duties for seven consecutive financial years. However, the rotation does not mean that the Company is required to engage a new auditing firm. The Company may appoint any auditors in the existing auditing firm to replace the old ones.

Opinions of the Board of Directors

The Board of Directors has considered and is of the opinion that it is proper to propose the Meeting of Shareholders to appoint the auditors and the determination of their remuneration for the year 2026 as per the Audit Committee's recommendations based on which the Company's auditors' qualifications, experiences and expertise have been considered (details of which are shown as per Enclosure No. 6) and to determine the audit remuneration as follows:

1. Appointment of the auditors from Dharmniti Auditing Co., Ltd. as the Company's auditors as follows:

Name	Certified Public Accountant No.	Number of years signing the Company financial statements
1. Ms. Chutinant Kopraserthaworn and/or	9201	1 year (2026)
2. Ms. Chotima Kitsirakorn and/or	7318	- year
3. Ms. Nitinee Kittikunapong	8843	- year

2. The total remuneration of the auditors is not exceeding Baht 2,565,000 as follows:

Auditor's fees	2026	2025	Increase/ (Decrease)	
			Baht	%
- Annual Audit Fee	940,000	980,000	(40,000)	(4.081)
- Fee for an audit of Quarterly financial statements, totaling 3 quarter	1,625,000	1,780,000	(155,000)	(8.707)
*Other service charges	None	None	-	-
Total audit fees	2,565,000	2,760,000	(195,000)	(7.065)

The proposed auditors are not director, staff member, employee, or person holding any position or having any duty in the Company and have no relationships or have benefits with the Company, subsidiary companies, management, and major shareholders or other related persons and do not work with the same auditing firm of subsidiary companies/associated companies because such subsidiary companies/associated companies must use the same auditing firm of the overseas parent company. The Board of directors ensure that the financial statement shall be prepared on time.

Resolution

This Agenda requires affirmative resolution with the majority of vote of the total number of votes of Shareholders attending and casting votes at the Meeting.

Agenda Item 8 **To consider and approve the amendment of the Company's Objectives by amending Clause 2 and Clause 38, and adding Clause 50 and Clause 51; and to approve the amendment of Clause 3 of the Memorandum of Association to reflect such changes**

Objective & Rationale

In order to ensure that the Company's business operations are conducted efficiently and in alignment with its business expansion plans and future development strategies resolve to propose to the Annual General Meeting of Shareholder to consider and approve the amendment of the Company's Objectives by amending Clause 2 and Clause 38, and adding Clause 50 and Clause 51 as follows:-

Clause 2. To engage in the business of trading, **wholesaling, retailing, leasing, hire-purchase, importing, and exporting** of furniture, tables, cabinets, chairs, safe, armament cabinets, grandstand seats, collapsed grandstands, ballot boxes, polling booths, containers, movable office booths, compact toilets, motorcycles, automobiles, machinery, motors, labour-saving devices, electronic devices, electrical appliances, water tanks for agriculture, water-supply tanks and all kinds of water tanks including equipment related thereto, silos, barns for storing agricultural products including equipment related thereto, mechanical devices, vehicles, electric generators, water-pumps, wastewater treatment machines, garbage disposal machines, milk making machine, home fittings, home furnishings, glassware, kitchen utensils, cleaning rooms, science and language laboratories, durable articles of all kinds, air conditioners, heaters, metal ware, copperware, brassware, glazed ware, sanitary fittings, all types of workman's tools, building decorations, electric equipment, water-supply equipment including spare parts and accessories for the aforesaid goods, manufacturing factory of bulletproof and shrapnel proof vests, bulletproof and shrapnel proof plates, bulletproof and shrapnel proof shields, military durables articles and weapons for the army, government departments or private organization, bulletproof buildings, bulletproof walls, objects or equipment for holding or storing guns or other weapons, all types of military durable articles and weapons, walls, partitions, doors, windows, or equipment or objects for water or flood defence, rescue boats and related equipment, all types of protection equipment and rescue equipment, underground shelter as well as other equipment.

Clause 38 To engage in the business of retailing, **wholesaling, importing, exporting, leasing, hire-purchase, and providing leasing services, transportation, moving, installation, and welding** for medical tools, medical supplies, **medical equipment, chemicals, medical software or instruction sets, pharmaceuticals, medicines, and disease prevention products** for humans and animals. **This includes products used in medical facilities, pharmacies, machinery, measuring and calculating instruments, medical-related tools and equipment, medical measuring devices, scientific instruments, laboratory (Lab) equipment, medical demonstration and skills training tools, physical therapy equipment, and professional tools for various occupations. The business also covers office equipment, factory equipment, all types of vehicles, electrical machinery, furniture, as well as spare parts, consumables, and accessories related to the aforementioned products. Furthermore, this includes repair and maintenance services, modifications, and related services for hospitals, medical facilities, clinics, pharmacies, and nursing homes or elderly care centers.**

Clause 50 To engage in the business of retailing, wholesaling, importing, exporting, leasing, and hire-purchase of all types of electronic devices, including power banks or lithium batteries, battery charging stations, and battery charging cables for computers, mobile phones, office equipment, and other electronic devices. This also covers parts, components, and related accessories, as well as providing direct and indirect related services, such as transportation, installation, maintenance, storage, recycling, and electronic waste (E-Waste) management.

Clause 51 To engage in the business of retailing, wholesaling, importing, exporting, providing services, leasing, and hire-purchase of all types of products through online channels, electronic systems, or digital platforms, and modern trade retailing.

The new objectives of the Company shall consist of 51 Clauses in total.

As a result of such addition the Company Objectives, the Board of Directors is propose to approve the amendment the Company Memorandum Clause 3 (Objective) as follows:-

Clause 3. The Objectives of the Company consist of **51 clauses**.

Opinions of the Board of Directors

The Board of Directors has considered and resolved to propose to the Shareholders' Meeting for approval of the amendment to the Company's Objectives (Articles 2 and 38) and the addition of Articles 50 and 51. These changes are intended to ensure the Company's business operations comply with relevant laws, support business expansion into new opportunities, and enhance competitive advantages. Furthermore, this is to prevent any legal or regulatory discrepancies concerning the Company's business operations. In addition, the Board proposes to amend Clause 3 of the Memorandum of Association accordingly.

The authorized director or any person authorized by the authorized director shall be empowered to act on behalf of the Company to register the amendment of the Company's Objectives and the Memorandum of Association with the Department of Business Development, Ministry of Commerce. This power includes the authority to amend, add, or refine any wording as per the orders or recommendations of the Registrar or relevant government agencies to ensure the successful completion of the registration process.

Resolution

This Agenda Objectives shall require resolution of Shareholders' meeting with the votes of at least three-fourths (3/4) of the total votes of the Shareholders attending and casting votes at the Meeting.

Agenda Item 9 Other Matters (If Any)

The Share Register will be recorded for share transfer in order to determine the right to attend the 2026 Annual General Meeting of Shareholders on March 19, 2026.

You are cordially invited to attend this Meeting as per date, time and venue stated above. The registration will be opened from 1.00 p.m. on April 29, 2026 For the Shareholders who wish to attend the Meeting, please bring your identification card, or government official identification card, or driver license to evidence your right to attend the Meeting.

If you wish to appoint other person(s) to attend and vote at the Meeting, please fill out and affix the signature in either A Form Proxy or B Form Proxy (B Form is recommended as it is detailed and clear), and duly affix the stamp duty (As per the Enclosure No. 7). Which can be downloaded from the Company's website a proxy who is willing to attend the meeting must present a document or evidence for identification in order to attend the Meeting of Shareholders (as per the Enclosure No. 9), and deposit it with the chairman of the Meeting and/or a person designated by the chairman prior to attending the Meeting.

In addition, in case where Shareholders are foreigners, they may appoint Custodians in Thailand for share deposit and looking after shares. The appointment can be made by using C Form Proxy which can be downloaded from the Company's website and then send to the Company in advance or give it to your Proxy in order to present the same to registration officers the prior to the begin of Meeting.

For Shareholders' right and benefit, in case you are unable to attend the Meeting by yourself but wish to appoint the Company's Independent Director to vote on your behalf, please complete and duly execute the Proxy in favor of Mr. Manu Leopairote or Mr. Lec Sidoravit, Independent Directors who are not the interested persons in the proposed Agenda in this Meeting. The completed and executed proxy should be submitted together with the required documents to Siam Steel International Public Company Limited, Compliance & Investor Relation Section 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn 10130, Thailand. We will appreciate if your proxy and required documents reach us before **April 29, 2026**.

Yours sincerely,



(Mr. Wanchai Kunanantakul)
The Chairman

Remarks:

1. To facilitate the registration, the Shareholders or Proxies are suggested to bring the Registration Form with barcode (Enclosure No.1) for registration on the Meeting Date.
2. The Shareholders can view the Invitation Letter of the Meeting of Shareholder and relevant documents on the Company's website at www.siamsteel.com from March 25, 2026 henceforth.
3. For the most benefits to the Shareholders and to maintain their rights, If you wish the Company to clarify any queries regarding the Agenda in this Meeting, please send your queries to Email : piched@furnituressystem.com to the Company's address No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn 10130.
4. Any Shareholders who wish the Company to deliver the 2025 Form 56-1 One Report, please complete details (as per Enclosure no.12) and send to Email: piched@furnituressystem.com or via post to Siam Steel International Public Company Limited, Company Secretary, 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn 10130.
5. To facilitate the shareholders who will attend the meeting, we will provide a shuttle van service for the route between BTS Pu Chao Station and the Conference Venue, The shuttle vans will be stationed in front of Big C Jumbo that is near BTS Pu Chao Station and they will depart at 2.00 p.m. After the meeting, the shuttle vans will depart from BTS Pu Chao Station at around 5.30 p.m.
6. The Company provides stamp duties for affixing the proxy to the Proxies registering for attending the Meeting.

Compliance & Investor Relation Section
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